

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS**

CHAPTER 13 PLAN

This Chapter 13 plan form has been approved by the court for use in the Western District of Texas, and is required in the Austin Division.

The form may periodically be revised. The Office of the Clerk will provide the current version of the plan form to any party upon request.

Updated 09/04/02

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE:	§	CASE NO.
	§	
	§	
	§	
Debtor(s)	§	Chapter 13 Proceeding

DEBTOR(S) CHAPTER 13 PLAN

- A. The Debtor's Plan Payment is scheduled at _____ per month [☐ Pay Order, ☐ Direct Pay] for _____ months. The gross amount to be paid into the plan is _____.
- B. The Plan proposes to pay in full all allowed priority, special class and secured claims to the extent of the value of the collateral and approximately _____ % of the unsecured allowed claims.
- C. Value of non-exempt assets _____.
- D. Monthly net income _____, - expenses _____ = available for plan _____.
- E. If the payment of any debt is proposed to be paid directly by the Debtor outside the plan, it is so noted in Section V(1), set forth below.

I. Vesting of Estate Property

Upon confirmation of the plan, all property of the estate shall (shall not) vest in the Debtor(s), and shall (shall not) remain as property of the estate subject to the automatic stay of 11 U.S.C. §362.

II. Interim Disbursement of Plan Payments

The Debtors requests and consents to disbursement by the chapter 13 Trustee of plan payments prior to confirmation of the plan to evidence the Debtor's good faith, promote successful completion of the case and to provide adequate protection to secured creditors. The Chapter 13 Trustee shall begin disbursements as soon as practicable after the first date set for the Section 341 meeting of creditors.

III. Lien Release

The holder of each secured claim shall retain the lien on the collateral securing its claim. Once a secured creditor (other than a creditor paid directly pursuant to this plan under 11 U.S.C. Section 1322(b)(2) & (b)(5), has received payments which satisfy the creditor's secured claim, the creditor shall release the lien(s) securing its claim, except to the extent the Internal Revenue Code or the Bankruptcy Code operate to provide otherwise.

IV. Executory Contracts/Unexpired Leases

Pursuant to 11 U.S.C. §1322(b)(7) of the Bankruptcy Code, the Debtor(s) hereby elects to assume the following executory contracts, if any:

Pursuant to 11 U.S.C. §1322(b)(7) of the Bankruptcy Code, the Debtor(s) hereby elects to reject the following executory contracts, if any:

V. Specific Treatment for Payment of Allowed Claims

1. DIRECT PAYMENTS BY DEBTOR TO CREDITORS

Creditor Name	Remarks	Debt Amount	Monthly Payment
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2. PAYMENTS BY TRUSTEE

A. Administrative Expenses

The Trustee may receive up to 10% of all sums disbursed, except on any funds returned to the debtor.

Creditor	Estimated Amount of Debt	Payment Method	Remarks
		1. Before	
		2. After	
		3. Along with Secured creditors	

B. Secured Creditors

Creditor/Collateral	Est. Claim	Est. Value	Mo. Pmt or Method of Disb.	Interest Rate	Anticipated Total to Pay	Other Treatment/ Remarks
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C. Priority Creditors

Creditor	Estimated Amount of Debt	Payment Method 1. Before 2. After 3. Along with Secured creditors	Remarks
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D. General Unsecured Creditors, [including claims from rejection of executory contracts] (Describe treatment for the class of general, unsecured creditors.)

E. Cure claims on Assumed Executory Contracts & Leases:

Creditor	Estimated Amount of Debt	Monthly Payment or Method of Disbursement	Remarks
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Totals:

Administrative Claims_____

Secured Claims_____

Priority Claims_____

Unsecured Claims_____

Cure Claims_____

F. Supplemental Plan Provisions

The following are the Supplemental Plan Provisions:

None

VI. General Information

Notice: Local Rule 3002 provides, in part:

“Every Creditor filing a Proof of Claim in all cases shall transmit a copy with attachments, if any, to the Debtor’s Attorney (or the Debtor if the Debtor is pro se) and the Trustee appointed in the case.”

Creditors are hereby notified that WITHOUT FURTHER NOTICE the Plan may be amended at the Meeting of Creditors (341)(a) meeting). Any amendment may affect your status as a creditor. The Debtor’s estimate of how much the Plan will pay, projected payments and estimates of the allowed claims may also change. The following information is an attempt to advise Creditors of the status of the case based on the information known at the time of its preparation. Any special concerns of a creditor may justify attendance at the First Meeting of Creditors and such other action as may be appropriate under the circumstances. More detailed information is on file at the office of the United States Bankruptcy Clerk in Austin, Texas.

Respectfully submitted this _____ day of _____, 200_____.

Debtor
Address

Co-Debtor
Address

Attorney for Debtor
Address/Phone & Fax Number

Certificate of service

ATTACH PROPOSED PAYMENT SCHEDULE, IF AVAILABLE